



New B2B Networking Wednesday, November 29th, 2017



Since our last B2B was a big success, FOP Groupe Fiduciaire has decided to organize another one and to invite you a second time this year for a B2B Networking which will allow you to present your company and services as well as meet new potential clients.

FOP Groupe Fiduciaire had indeed already invited to its 6th B2B Networking Event to the Alvisse Parc Hotel in Dommeldange on January 27th of this year.

After a welcome cocktail, the guests were invited to attend the presentation of Mr Thierry BICHEL, CEO of FOP Groupe Fiduciaire, exposing the current economic and fiscal situation in Luxembourg. Just afterwards, Mr Joubin BASHIRI, partner at Tenzing Partners, displayed the activities of merger and acquisition such as they are handled within his company.



This more theoretical part of the evening was followed by a "walking dinner", during which took place the networking itself : with the help of the team of FOP Groupe Fiduciaire, a multitude of contacts could thus be established and new commercial links were generated. And all this in a warm atmosphere accompanied with delicious food, which contributed to create all along the event a memorable evening.

We invite you all to save as from now your evening of Wednesday, November 29th, 2017 in anticipation of our 7th B2B Networking. You'll receive your invitation by e-mail in the days to come.



Progest Salaires

**Fiscal reform 2018 - Collective taxation class 2,
Pure individual taxation classe 1**

or individual taxation with reallocation class 1

1) FOR THE MARRIED NONRESIDENT TAXPAYERS :

Until December 12th, 2017 the nonresident married taxpayers are in practice classified in class 2, as far as more than 50 % of the professional income of the couple is taxable in the Grand-Duchy of Luxembourg.

As from January 1st, 2018 the married nonresidents will be classified in class 1 by default.



Pascale Toussing, Director, press conference of the ACD on October 3rd, 2017

They can ask for the assimilation to the residents and the granting of the class 2, provided that the following thresholds are respected :

- **1st threshold**, the nonresident taxpayer has to perceive at least 90 % of his income in the Grand Duchy. Precision: the salary that the spouse receives abroad is only taken into account for the determination of the tax rate, not for the calculation of the threshold of the 90%.
- **2nd threshold**, If the foreign income is lower than 13.000€, the taxpayer can also ask for the assimilation to the residents.

If the conditions of assimilation are met, the nonresidents can opt as the residents for:

- either a collective taxation (with application of class 2);
- either a pure individual taxation (class 1);
- either an individual taxation with revenue reallocation (class 1).

The taxpayer can communicate his/her taxation choice:

- either before December 31st, 2017;
- either during the whole year 2018;
- either during the first 3 months of the year 2019.

For more explanations (in french):

[Click here](#)

We invite you to use the simulator of the ACD via the link below in order to make the best possible decision according to your situation(s):

Online simulator (in french):

[Click here](#)

When using the simulator, please note that:

- The "**Revenus Indigènes**" is your income resulting from Luxembourg activity;
- The "**Revenus Exonérés**" is your income resulting from foreign source.

2) FOR THE MARRIED RESIDENT TAXPAYERS :

For the fiscal year 2018, the resident married spouses are collectively imposed by taking in account the native and foreign common worldwide income of both spouses in order to determine the rate according to the rates of class 2.

However, the married resident taxpayers, or who get married in the course of the year, will be able to choose between:

- a collective taxation of both spouses, based on class 2;
- a pure individual taxation, based on class 1 for each spouse;
- an individual taxation with reallocation, based on class 1 for each spouse, with registration of a common rate on the tax return forms of the spouses.

For the individual impositions, when children are part of the household, class 1 does not vary, but the other advantages linked to children in the household are taken into account according to the conditions concerning the chosen taxation mode.

Advantages of the individual imposition:

- Custom-made individualisation: free choice to opt for the individual taxation or not;

Please note that for intra-groups operations, the valuable rules of transfer must be respected and that the former regime, as well as the new one, are going to coexist until the period of transition of the old regime is going to expire: in 2021 for corporate income tax and municipal business tax return; in 2022 for the net worth tax.

After a few years of uncertainty following the abolition of the former regime, the government has thus developed a bill, which will allow the Grand-Duchy to remain competitive concerning intellectual property rights, while putting the accent on the activities of R&D and innovation as well as by applying the new measures proposed by the OECD regarding tax evasion.

Spot on on an employee of FOP Groupe fiduciaire



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Function : Head of social affairs. As the manager of PROGEST SALAIRES, Vincenza offloads our clients of all their administrative procedures bound to the hiring and to the remuneration of their staff.

What are your current activities at PROGEST?

My radius of action is highly varied... In general, I establish every month the pay slips for my customers' employees, I do the payment reports of remuneration as well as the management of these payments but supervise and control also the illness-refunds by the health insurance of the employers.

If my clients hire or lay off staff I can issue a written employment contract or redact the termination of these contracts, and I can as well take care of all the formalities to be filled for the unemployment benefits. I obviously also propose my support in more specific matters such as family allowances, parental leaves, etc.

At the end of the year I establish the annual account and the certificates of remuneration for the employees and I prepare the statistical information. On the other hand I prepare discounts and carry out all the administrative formalities with the bodies of Social Security and tax administration.

I also have customers who ask me for sporadic analyses concerning specific questions regarding Luxembourg and European Community social laws such as detachment of staff, the assistance with staff insurance coverage abroad, etc.

Roughly, my job is to take care of any kind of relationship with the various Luxembourg administrations with regards to social affairs.

When did you join the team of FOP Groupe fiduciaire and what did it change?

I joined FOP Group on August 1st, 2014; that makes thus a little more than 3 years that I am a member of the team.

My arrival allowed the creation of the entity PROGEST SALAIRES and thus allowed to widen the range of services that FOP Groupe fiduciaire can propose to its customers.

What character trait describes you best?

I think I can say of myself that I am conscientious and that this echoes on every aspect of my work.